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6 Mo Survey 2021-02-15- CPNI Village of Marvin ED 06102020

Information			
County and Tier a	t Intake		
County		County Tier at Intake	
Optional - Minorit	y-based Business or University		
Business Ownership - Gender		Minority University or College	
Business Ownership - Race-Ethnicity			
Economic Develo	pment Project Metrics		
New jobs created	0.4	Employee jobs retained (econ dev)	0.0
Average Annual Salary of New Jobs	\$24,000.00	Employee jobs retained Comments	We have hired a part time planner, however, the district itself is still in the planning phase. In addition, we have created a committee directly based on the recommendation of NCGrowth/CPNI, with 9 members, those are volunteers.
Number of new businesses	0	Number of Expanded Businesses	0
Number of new businesses comments		Number of Expanded Businesses Comments	Again, we have hired a planner but I don't know if that's applicable to this question. As the district is realized in the coming years, about 100k s.f. of commercial (+/- 25k) and 100 homes will be built.
Private Investment (dollars)	\$10,000	Public Investment (dollars)	\$1,039,050
Private Investment Comments	The exact amount is unknown, but property owners also put in some effort to create visions for their developments. The approximate value of everyone's time and investment is about 10k.	Public Investment Comments	We received a grant from our MPO for \$1,024,050 to construct a trail to connect our future downtown district to the adjacent neighborhoods. Then, we have hired DFI to do a study on the economic feasibility of our visio The cost of the contract was \$15,000 and they have completed the study earlier this month.

NCGrowth helped accomplish:

form new partnerships?; submit a grant application?; receive new funding

(grants or loans)?; develop a new strategic plan?; experience a change in leadership?

New Partner Additional Info We hired Development Finance Initiative (DFI) to do an economic feasibility study. which was completed this month. We have a challenge in front of us to revise the program to make it more feasible, but it is well within reach.

New Funding Additional Info Our MPO, CRTPO, gave us federal DA funding of \$1,024,050 for the trail and related streetscape improvements. The total project cost is ~1.7M and we have to match 40% (680k) but that is anticipated to come from MSD and Powell Bill.

New Grant Application Additional Info

We applied for Discretionary Allocation from our MPO, Charlotte Regional Transportation Planning Organization (CRTPO), in order to build a ~1.1 mile trail to connect the new district with existing neighborhoods.

Change in Leadership Comments We created a 9-member Strategic Plan Committee which will be discussing the strategic plan, and DFI report, and generally leading the creation of the technical components of the Strategic Plan. The Planning Board will advise and the Council will make final decisions. The committee consists of 3 Planning Board Members, 3 property owners in the district, 1 Parks&Greenway board member, and 2

New Strategic Plan -**Additional Info** We accepted the recommendation from NCGrowth to create a Strategic Plan to have a cohesive vision among ~20 properties and ~13 property owners. This is a work in progress and is happening largely in-house.

new residents at large.

NC Growth company benefits

They gave us a lot of great ideas that we Other Additional Info hadn't thought of, both in terms of design and policy regarding how to accomplish this district.

As we progress through the design and creation of this district, the numbers on the first few pages of this survey will show up as a few hundred jobs and a few dozen businesses.

Qualtrics Integration

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Tw itter

SFQ-O-Average SFQ-O-Number of \$24,000 0.00 Annual Salary of New

Expanded Johs

Businesses

SFQ-O-Employee FT SFQ-O-Number of 0.00 0.00

jobs retained (econ new businesses

SFQ-O-New jobs 0.40 SFQ-O-Private 10,000.00

created Investment (dollars)

> SFQ-O-Public 1,039,050.00

Investment (dollars)

System Information

Created By NCGrowth, 2/15/2021 4:02 PM Last Modified By System Integration, 2/22/2021 2:31 PM

Owner **NCGrowth NCGrowth Client** a0u5G00000JzU26QAF

Metrics ID 18

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NCGrowth Client 012f400000u9LvAAI

Metric Record Type

ID-18

NCGrowth Client Metrics History

2/22/2021 2:31 PM

User System Integration

Connection

Action Changed Date of Data - intake or survey to 2/22/2021.

2/15/2021 4:02 PM

User NCGrowth

Connection

Action Changed Project Manager Email to jessica_wilkinson@kenan-flagler.unc.edu. Created.

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